



To,

The Board of Directors
Orient Green Power Company Limited
Bascon Futura SV, 4th Floor, No. 10/1,
Venkatanarayana Road, T. Nagar, Chennai – 600 017,
Tamil Nadu, India

Sumedha Fiscal Services Limited
6A Geetanjali, 6th Floor,
8B Middleton Street,
Kolkata – 700071, India

Saffron Capital Advisors Private Limited
605, Centre Point, Sixth Floor,
Andheri - Kurla Road, J.B. Nagar Andheri (East),
Mumbai - 400 059, India

(Sumedha Fiscal Services Limited and Saffron Capital Advisors Private Limited referred to as the “Lead Managers”)

Dear Sirs,

Sub: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Orient Green Power Company Limited (the “Company” and such offering, the “Issue”).

We, M/s. N G Rao & Associates, Chartered Accountants, have performed the procedures stated below with respect of consolidated amount outstanding to creditors of the Company and its subsidiaries (the company and its subsidiaries hereinafter referred to as the “Group”) as on December 31, 2023.

We confirm that while providing this certificate, we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, ‘Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,’ issued by the ICAI.

We have performed the following procedures:

- (i) Obtained the consolidated schedule of creditors along with outstanding balances, prepared by management of the Company, as on December 31, 2023, bifurcated into two categories (i) outstanding dues of micro enterprises, small enterprises and medium enterprises (as per the Micro, Small and Medium Enterprises Development Act, 2006) (“Small Scale Creditors”), and
- (ii) outstanding dues of creditors other than Small Scale Creditors (“Other Creditors”).



- (ii) Compared the amount outstanding as per the schedule obtained in (i) above with the Unaudited consolidated financial results and books of account of the Group for period ended December 31, 2023.
- (iii) Verified the categories 'micro, small and medium enterprises' and 'Other Creditors' from confirmations received from the creditors.

Based on the above procedures, information and explanations provided by the management of the Company, we confirm:

- a. As of December 31, 2023, the Company does not owe any amount to any creditor (other than micro, small and medium enterprises) other than as described in **Annexure A**, the summary of which has been provided in **Annexure C**.
- b. As of December 31, 2023, the Company does not owe any amount to any micro, small and medium enterprises, other than as described in **Annexure B**, the summary of which has been provided in **Annexure C**.
- c. As at December 31, 2023 the Company does not owe any amount to any material creditor, other than as described in **Annexure A**, the summary of which has been provided in **Annexure C**. For the purposes of this disclosure, "material creditors" are creditors exceeding 10% of the Company's trade payables as at December 31, 2023.

This certificate is issued for the sole purpose of the Issue, and can be used, in full or part, for inclusion in the draft letter of offer, letter of offer and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, recognized stock exchanges, any other authority as may be required and/or for the records to be maintained by the Lead Managers in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Lead Managers may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

This certificate may be relied on by the Company, Lead Managers, their affiliates and the legal counsel in relation to the Issue.





N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Off: +91-40-4240 8813
Mobile : 98480 18791
98491 35573
95421 87777

We undertake to update you in writing of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Issue commence trading on the recognized stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the recognized stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of N G Rao & Associates
Chartered Accountants
Firm Registration Number: 009399S
UDIN: 24220629BKEZNA6408

Kiran



Kiran Parsa
Partner
Membership No. 220629
Hyderabad,
Date: 08 May, 2024

Encl: As above

CC:

Legal Counsel to the Issue

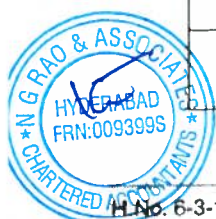
T&S Law

Unit Number 15, Logix Technova,
Block B, Sector 132, Noida – 201 304,
Uttar Pradesh, India.

Annexure - A

Consolidated Amount due to creditors (Other than MSME) as on 31st December 2023

S.No.	Particulars	Amount (Rs. In Lakhs)	Percentage of payable
1	Insurance Claim Receivable	400.00	37.09%
2	Provision for expenses	329.31	30.54%
3	Wheeling Charges Payable	57.43	5.33%
4	Renom Energy Services Private Limited	40.76	3.78%
5	Miscellaneous Vendor	38.91	3.61%
6	TEC Obnovjivi Izvori D.O.O	37.35	3.46%
7	Suzlon Gujarat Wind Private Limited	25.28	2.34%
8	O & M Charges Payable EB	19.53	1.81%
9	Audit Fees Payable	13.56	1.26%
10	Senvion India Wind Power Services	12.76	1.18%
11	Suzlon Global Services Limited	12.74	1.18%
12	Bonus Payable	12.51	1.16%
13	Batliboi Renewable Energy Solutions	9.47	0.88%
14	Transmission Loss Payable	9.24	0.86%
15	Transmission Charges Payable	7.84	0.73%
16	RVKAH Charges Payable	6.88	0.64%
17	Scheduling Charges Payable	5.00	0.46%
18	Mohan Power Infrastructure Private Limited	4.34	0.40%

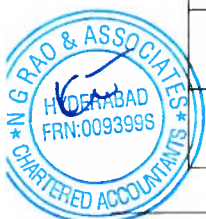




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S.No.	Particulars	Amount (Rs. In Lakhs)	Percentage of payable
19	System Operating Charges Payable	4.32	0.40%
20	Sri Rama Security Services	4.30	0.40%
21	Rose Bearing (India)	2.99	0.28%
22	Team Renergy Tech Private Limited	2.52	0.23%
23	Jai Cabs	1.68	0.16%
24	Manikaran Power Limited	1.55	0.14%
25	Bright Security Force	1.47	0.14%
26	MI Electrical Solutions	1.40	0.13%
27	Shriram General Insurance	1.30	0.12%
28	Sri Vinayaga Security Service	1.29	0.12%
29	A M Security Service	0.72	0.07%
30	Sri Kamakshi Securities	0.71	0.07%
31	Siva Ragav Engineering Solutions Private Limited	0.68	0.06%
32	K Komathi and Associates	0.65	0.06%
33	Sri Anjaneya Swamy Travels	0.64	0.06%
34	Winserve Systems Private Limited	0.62	0.06%
35	SK Cables	0.61	0.06%
36	Meter Reading Charges Payable	0.58	0.05%
37	Banking Charges Payable	0.58	0.05%
38	The Smart Security Service	0.57	0.05%
39	Lakshmi Venkateshwara	0.57	0.05%



H.No. 6-3-1186/A/6, (New No. 325),
2nd Floor, Chinna Balreddy Building,
Adjacent Lane to ITC Kakatiya Hotel,
Begumpet, Hyderabad-500 016.

Flat No.203, D.No. 48-10-20,
Veeramachaneni Building,
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Gunadala, Vijayawada - 520 004

H.No. 8-22-5/1, FF3,
Neeladri Towers, Pattabi
Street, Gandhi Nagar,
Kakinada - 533 004.

Flat No.104, Sai Thirumala
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Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



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S.No.	Particulars	Amount (Rs. In Lakhs)	Percentage of payable
40	Ruban Security Services	0.53	0.05%
41	Nakoda Marketing	0.52	0.05%
42	Iguduru Gangammathalli Travels	0.52	0.05%
43	Vels Wind Power	0.51	0.05%
44	Vengamuni Swamy Travels-Munaiah	0.50	0.05%
45	Moukshitha Travels	0.48	0.04%
46	Transmission Corporation of Andhra Pradesh	0.45	0.04%
47	Sanjeevi Wind Energy Private Limited	0.44	0.04%
48	M.Jawahar Selvaraj	0.41	0.04%
49	Vodafone South Limited	0.39	0.04%
50	K.Rajagopal Reddy	0.39	0.04%
51	Deekay Electricals India Private Limited	0.38	0.04%
52	RAG Security Team	0.34	0.03%
53	GR/IR Clearing	0.34	0.03%
54	RS Windtech Engineers Private Limited	0.32	0.03%
55	S.Ramamohan Reddy	0.29	0.03%
56	K.Narendra Reddy	0.29	0.03%
57	Augustus Polymers	0.22	0.02%
58	Kaisha Cabs	0.20	0.02%
59	Excel Security Force	0.19	0.02%
60	Shree Ganapathy Wind Energy Service	0.18	0.02%

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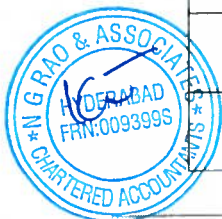


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S.No.	Particulars	Amount (Rs. In Lakhs)	Percentage of payable
61	KK Excel Engineering Private Limited	0.17	0.02%
62	S.J.Electronics	0.15	0.01%
63	K.Harikrishna	0.15	0.01%
64	R. Thangamuthu Arumugam	0.15	0.01%
65	Cameo Corporate Services Ltd	0.15	0.01%
66	Reconnect Energy Solutions Limited	0.13	0.01%
67	Newsmen Associates Limited	0.13	0.01%
68	Srinivasulu.N	0.11	0.01%
69	Measurematic India	0.10	0.01%
70	Ruby & Co	0.09	0.01%
71	Chimalavagupalle	0.09	0.01%
72	Appario Retail Private Limited	0.09	0.01%
73	Micronova Impex Private Limited	0.08	0.01%
74	M.S.Engineering Services	0.07	0.01%
75	Vinayaga Crane Service	0.07	0.01%
76	Industrial Safety Enterprise	0.07	0.01%
77	Jagadeesha Kulal	0.06	0.01%
78	Brick By Brick Consulting Solution	0.05	0.00%
79	Allied Spares	0.04	0.00%
80	Shri Ilakiaa Enterprise	0.04	0.00%
81	Professional Couriers	0.03	0.00%



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S.No.	Particulars	Amount (Rs. In Lakhs)	Percentage of payable
82	Abhinaya P (Kazhugumalai)	0.03	0.00%
83	Tamil Networks	0.02	0.00%
84	Apollo Electrical	0.01	0.00%
85	D A B Enterprises	-	0.00%
86	Freight Clearing	-	0.00%
87	Mangalore Electricity	(0.01)	0.00%
88	Safi Steel Traders	(0.01)	0.00%
89	Bombay Stock Exchange	(0.12)	(0.01)%
90	GE India Industrial	(0.13)	(0.01)%
91	TVH Energy Resource	(0.48)	(0.04)%
92	Annai Agencies	(0.50)	(0.05)%
93	Central Depository Services (India)	(2.96)	(0.27)%
Total		1,078.42	

*Balances that are stated as nil contains values lesser than Rs. 500

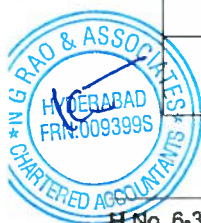
Amounts Due to Material Creditors as of 31st December 2023 = Nil



Annexure - B

Consolidated Amount due to Micro, Small and Medium Enterprises as on 31st December 2023

S.No.	Particulars	Amount (Rs. In Lakhs)	Percentage of payable
1	Winserve Systems Private Limited	18.21	94.84%
2	SR Machinery	5.11	26.61%
3	Victory Wind Farm Services Private Limited	4.85	25.26%
4	Sastha Green Power Service	3.86	20.10%
5	Best Infra	3.36	17.50%
6	Aerodynamic Adventure	1.49	7.76%
7	NU-Tech Industrial Parts Private Limited	0.88	4.58%
8	Galaxy Induction Tech	0.83	4.32%
9	Reconnect Energy Solutions	0.36	1.88%
10	Annai Kalikambal Enterprises	0.26	1.35%
11	Potential Energy Tech	0.25	1.30%
12	Sri Ram Electronics	0.23	1.20%
13	Dynamic Spare and Services	0.07	0.36%
14	Sri Manjunatha Electric Services	0.06	0.31%
15	ALU-Tech Engineering	0.04	0.21%
16	Exel Textronics	(0.04)	(0.21)%
17	Control Techniques	(20.62)	(107.40)%
	Total	19.20	





Annexure – C

Particulars	No. of creditors	Amount (Rs. In Lakhs)
Outstanding dues to small scale undertakings	17	19
Outstanding dues to other creditors	93	1,078
Total outstanding dues	110	1,097

Summary

In terms of the Materiality Policy, our Company has Nil material creditors, as on December 31, 2023.

